

KEY PRODUCT INFORMATION

This Key Product Information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Savings Accounts.

SUMMARY BOX	
Account Name	Easy Access E-Saver Issue 1
What is the interest rate?	<p>+Gross Rate%/ ^AER% 2.25%</p> <ul style="list-style-type: none"> Interest is paid annually on 31st December and is added to the account balance.
Can Penrith Building Society change the interest rate?	<p>Rates are variable. This means we may increase or decrease the rates at any time. We will give you reasonable notice in advance of any change.</p> <p>For further details please see section 7 of our Terms and Conditions for Investment Accounts.</p>
What would the estimated balance be after 12 months based on a £100 deposit?	<p>£102.25</p> <p>This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> This account is available to UK residents who are over 18 and can be opened and managed online only, through our Penrith Online portal. The account can be opened in sole names only. Minimum investment £1. The total combined savings held by a customer with the Society should not exceed £250,000. A Nominated Bank Account must be set up at the point of account opening. We will only accept Nominated Bank Accounts in your name or to which you are a joint party from financial institutions that hold a UK banking licence. Your first payment into the account must be made from the Nominated Bank Account. Subsequent payments into the account can be made by bank transfer from any UK bank account. All withdrawals will be made to the Nominated Bank Account. A deposit into the account must be received within 14 days of submitting your application. Payments into your account can only be made in £ sterling.
Can I withdraw money?	<p>There are no restrictions on making withdrawals, subject to the minimum balance requirements of the account</p> <ul style="list-style-type: none"> Withdrawals can be requested to your Nominated Bank Account by using the withdrawal request facility in your Penrith Online portal. When you request a withdrawal using the Penrith Online portal, we will action it by the end of the next working day following receipt.
Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

If you would like to talk to us about your account, you can:

- Call one of our Online Savings team on 01768 863675.
- Email our Online Savings team at support@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

