

## KEY PRODUCT INFORMATION

This Key products information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Savings Accounts.

<b>SUMMARY BOX</b>	
<b>Account Name</b>	2 Year Fixed Rate Bond (Issue 2)
<b>What is the interest rate?</b>	<p>+Gross Rate % / ^AER% 4.31%</p> <ul style="list-style-type: none"> <li>Interest is added to the account annually on 31<sup>st</sup> December and at maturity and is paid out on maturity.</li> <li>Interest rates on this account are fixed for the two-year term of the account.</li> </ul>
<b>Can Penrith Building Society change the interest rate?</b>	The interest rate on this account is <b>fixed</b> for two years from the date of opening and is guaranteed for the term of the investment. This means we cannot change the rate until after the fixed rate period.
<b>What would the estimated balance be on maturity based on a £5,000 deposit?</b>	<p>£5,440.29</p> <p>This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the fixed interest rate.</p>
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>This account is available to individual UK residents over the age of 18 and can be opened in branch.</li> <li>Minimum investment £5,000.</li> <li>Maximum investment £100,000.</li> <li>One account per customer held individually (joint accounts are not permitted).</li> <li>The total combined savings held by a customer with the Society should not exceed £250,000.</li> <li>A Nominated UK Bank Account must be registered at the time of account opening (We will only accept Nominated Bank accounts from financial institutions that hold a UK banking licence). This is to allow us to pay your matured funds into your Nominated Bank Account if that is your instruction on maturity.</li> <li>Deposits into the account must be received within 14 days of your application. No further credits will be allowed after 14 Days.</li> <li>Payments into your account can only be made in £ sterling.</li> <li>You can make payments into your account by cash or cheque at our office during our normal opening hours.</li> <li>If you would like to talk to us about your account, you can <ul style="list-style-type: none"> <li>Visit our website <a href="http://www.penrithbs.co.uk">www.penrithbs.co.uk</a></li> <li>Email our savings team at <a href="mailto:savings@penrithbs.co.uk">savings@penrithbs.co.uk</a></li> <li>Call one of our team 01768 863675</li> </ul> </li> </ul>
<b>Can I withdraw money?</b>	<p>Withdrawals are not permitted prior to maturity except on death of the account holder.</p> <p>This account will mature 2 years from inception. After the fixed rate period your account will mature into a variable rate easy access account. We will write to you before the end of the fixed rate period to let you know the options available to you as well as advising you of the interest rate currently payable on the access account.</p>
<b>Additional Information</b>	Tax treatment depends on individual circumstances and may be subject to change in the future.

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do, we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

If you would like to talk to us about your account, you can:

- speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at [savings@penrithbs.co.uk](mailto:savings@penrithbs.co.uk)
- Visit our website [www.penrithbs.co.uk](http://www.penrithbs.co.uk)

