

Limited Access E-Saver Issue 2

KEY PRODUCT INFORMATION

This Key Product Information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Investment Accounts.

SUMMARY BOX	
Account Name	Limited Access E-Saver Issue 2
What is the interest rate?	<p style="text-align: center;">+Gross Rate / ^AER 4.21%</p> <ul style="list-style-type: none"> Interest is paid annually on 31st December and will be added to the account balance.
Can Penrith Building Society change the interest rate?	<p>Rates are variable. This means we may increase or decrease the rates at any time. We will give you reasonable notice in advance of the change.</p> <p>For further details please see section 7 of the Terms and Conditions for Savings Accounts.</p>
What would the estimated balance be after 12 months based on a £1000 deposit?	<p style="text-align: center;">£1,042.10</p> <p>This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> This account is available to UK residents who are over 18 and can be opened and managed online through our Penrith Online portal. The account can be opened in sole names only. Limited to one account per member. Minimum investment £1. Maximum investment £50,000. Once the maximum amount has been invested no further deposits to the account will be allowed. Interest can continue to be added to the account. The total combined savings held by a customer with the Society should not exceed £250,000. A Nominated Bank Account must be set up at the point of account opening. We will only accept Nominated Bank Accounts in your name or to which you are a joint party from financial institutions that hold a UK banking licence. Your first payment into the account must be made from the Nominated Bank Account. Subsequent payments into the account can be made by bank transfer from any UK bank account. All withdrawals will be made to the Nominated Bank Account. A deposit into the account must be received within 14 days of submitting your application. Payments into your account can only be made in £ sterling.
Can I withdraw money?	<ul style="list-style-type: none"> You are able to withdraw from your account up to 6 times in each calendar year as long as you leave the minimum balance of £1 in your account. The 6th withdrawal will close the account. Withdrawals can be requested to your Nominated Bank Account by using the withdrawal request facility in your Penrith Online portal. When you request a withdrawal using the Penrith Online portal, we will action it by the end of the next working day following receipt.

Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.
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+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do, we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

If you would like to talk to us about your account, you can

- Send us a secure message through our Penrith Online portal
- Email our savings team at savings@penrithbs.co.uk
- Speak to our savings team on 01768 863675

