

DEPOSIT ACCOUNT

KEY PRODUCT INFORMATION

This Key Product Information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Savings Accounts.

SUMMARY BOX									
Account Name	Deposit Account								
What is the interest rate?	<table border="1"> <thead> <tr> <th>Total Balance</th> <th>+Gross Rate % / ^AER%</th> </tr> </thead> <tbody> <tr> <td>Up to £999.99</td> <td>1.30</td> </tr> <tr> <td>£1,000 to £20,000</td> <td>1.35</td> </tr> <tr> <td>Over £20,000</td> <td>1.75</td> </tr> </tbody> </table>	Total Balance	+Gross Rate % / ^AER%	Up to £999.99	1.30	£1,000 to £20,000	1.35	Over £20,000	1.75
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Up to £999.99	1.30								
£1,000 to £20,000	1.35								
Over £20,000	1.75								
	<ul style="list-style-type: none"> Interest is paid annually on 31st December and can be added to the account balance or paid to another bank or building society account by BACS transfer 								
Can Penrith Building Society change the interest rate?	<p>Rates are variable. This means we may increase or decrease the rates at any time. We will give you reasonable notice in advance of any change.</p> <p>For further details please see section 7 of our Terms and Conditions for Savings Accounts.</p>								

What would the estimated balance be after 12 months based on a £100 deposit?	<p style="text-align: right;">£101.30</p> <p>This projection is provided for illustrative purposes only. It is based on the minimum balance of £100, no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p style="text-align: right;">£1,013.50</p> <p>This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.</p>
What would the estimated balance be after 12 months based on a £20,000 deposit?	<p style="text-align: right;">£20,350</p> <p>This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> To open an account simply call into Penrith Building Society with identification of all signatories together with a Certificate of Incorporation or Certificate to Trade and an account opening mandate and complete the relevant application forms. Alternatively, an application pack can be posted to you (Cumbria based applicants only). Details of identification requirements can be obtained from our branch or on our website. Minimum investment £100 Maximum investment £150,000 This account is available to UK corporate bodies, solicitor's client accounts and trust and trustee accounts, (with the exception of discretionary trusts) based in Cumbria and can be opened in branch or by post. Copies of documents must be *certified. The Society's total limit on combined savings should not exceed £250,000. You can make payments into your account at any time by cash or cheque at our office during our normal opening hours by bank transfer or by post.

	<ul style="list-style-type: none"> • Cheques made payable to the Society will only be accepted for payment into an account if they contain details (such as the name(s) of the account holder(s) or the account number) • You will receive a passbook to help keep track of your savings. • Payments into your account can only be made in £ sterling.
Can I withdraw money?	<p>Withdrawals can be made on demand during our normal business hours subject to our withdrawal limits and leaving the minimum balance of £100. If the balance in the account drops below £100 then the account will be closed and the balance outstanding together with any interest due will be repaid to the depositor. You must produce your passbook at the time of withdrawal. You can withdraw money in the following ways:</p> <ul style="list-style-type: none"> • In person at our branch • By written postal request
Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

*We will need to see original documents, except if they are sent to us by post. In this case we will accept certified copies of documents, provided the original documents are no more than three months old. Certification must be carried out by either a registered solicitor or an employee of an FCA regulated organisation (eg. bank clerk). The person certifying the documents must provide their name, address and telephone number in case there is a query regarding your identity.

Please Note

When none of the authorised signatories are directors at least one of the company's directors' identification must be obtained and verified.

We will require confirmation of any underlying beneficial owners of the company including those having ownership or control of over 25% of its shares or voting rights, **AND**

Those with principal control over the company's assets, e.g. Principal or shadow directors (information which can usually be found in your company accounts).

We always try to provide a first-class service. Occasionally however things can go wrong. If they do, we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

If you would like to talk to us about your account, you can:

- speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at savings@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

