

Annual General Meeting 2017

The 138th Annual General Meeting (AGM) of the members of Penrith Building Society was held at 6.00pm on Wednesday, 26th April 2017 at The Rheged Centre, Redhills, Penrith.

The results were as follows:

RESOLUTION	Number of Votes For	Number of Votes Against	Number of Votes Withheld	% in Favour
To receive the Directors' Report, Annual Accounts & Annual Business Statement for the year ended 31 st December 2016	675	7	5	98.25
To approve the Directors' Remuneration Report for the year ended 31 st December 2016	630	47	10	91.70
To re-appoint KPMG LLP as Auditor	657	22	8	95.63
To re-elect ROBERT JAMES CAIRNS	650	27	10	94.61
To re-elect ALAN GEOFFREY WATERFIELD	654	25	8	95.20
To re-elect ELSPETH LOUISE JAMES	651	27	9	94.76
SPECIAL RESOLUTION				
To amend the Rules of the Society	641	42	4	93.30

As has been the case for a number of years the Society donates a sum to charity in respect of each vote cast. This year it has been agreed that a £700.00 donation will be made to local causes.