

# Current Interest Rates

The product information contained within this poster is correct at the time of going to print. Penrith Building Society regularly reviews its products and therefore this information is subject to change at any time.

## Opened Accounts

As at: 1st December 2023

	+Gross Rate %	*Tax Free Rate %	^AER %
<b>Regular Saver 300</b> Fixed term account. Heartland Only ~	6.00	–	6.00
<b>ISA Issue 3</b> Transfers in allowed, Cumbria Only	4.15	4.15	4.15
<b>90 Day Notice Account</b>	4.50	–	4.50
<b>60 Day Notice Account</b>	4.30	–	4.30
<b>30 Day Notice Account</b>	4.10	–	4.10
<b>Homebuyers Bonus Account</b> (1% bonus may apply *)	4.00	–	4.00
<b>APS ISA</b> For spousal inheritance only	4.15	4.15	4.15
<b>Junior Affinity Regular Saver</b> Fixed term account	4.70	–	4.70
<b>JISA</b>	3.85	3.85	3.85
<b>Junior Saver Shares</b> (Junior Saver including bonus)	2.95 #4.20	– –	2.95 #4.20
<b>Corporate 7 Day Notice Account</b> Cumbria Only	3.25	–	3.25
<b>Business 7 Day Notice Account</b> Cumbria Only	3.25	–	3.25
<b>Deposit Account</b> - Up to £999.99 - £1000 to £20,000 - Over £20,000	1.55 1.60 2.00	– – –	1.55 1.60 2.00
<b>Gross Account</b> Unincorporated Charities	2.20	2.20	2.20
<b>Instant Access Shares</b> - Up to £999.99 - £1000 to £4,999 - Over £5,000	2.50 2.75 3.05	– – –	2.50 2.75 3.05
<b>Affinity Account</b>	3.20	–	3.20

The Society pays interest on all ISAs tax free. We will pay interest on all other savings accounts gross i.e. without tax deducted, you may still need to pay some tax to HMRC in respect of your savings income.

+ Gross rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

\* Tax Free Rate is the contractual rate of interest payable where the interest is exempt from income tax under current legislation.

^AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

\* 1% bonus may apply – see Key Product Information for Terms and Conditions.

# This includes a birthday bonus of 1.25% gross.

~ Cumbria, Northumberland, Tyne & Wear, County Durham, Lancashire and Yorkshire.

## Closed Accounts

	+Gross Rate %	*Tax Free Rate %	^AER %
<b>Gross Account</b> Non-residents	2.20	2.20	2.20
<b>Help to Buy: ISA (HtB: ISA)</b> Cumbria Only	3.50	3.50	3.50
<b>ISA Issue 1</b>	4.15	4.15	4.15
<b>ISA Issue 2</b>	4.15	4.15	4.15
<b>Regular Saver 200</b> Fixed term account. Cumbria Only	4.00	–	4.00
<b>Penrith Capital Bond 3 (Issue 5)</b> Fixed term account (Existing Penrith Capital Bond 3 (Issue 4) holders only)	~4.00	–	~4.00
<b>Penrith Capital Bond 5 (Issue 4)</b> Fixed term account (Existing Penrith Capital Bond 5 (Issue 3) holders only)	~4.00	–	~4.00
<b>140th Anniversary Bond (Issue 3)</b> Fixed term account (Existing 140th Anniversary Bond (Issue 2) holders only)	~0.75	–	~0.75
<b>140th Anniversary Bond (Issue 4)</b> Fixed term account (Existing 140th Anniversary Bond (Issue 3) holders only)	~5.00	–	~5.00
<b>Ullswater Bond (Issue 3)</b> Fixed term account (Existing Ullswater Bond (Issue 2) holders only)	~1.50	–	~1.50
<b>Loyalty 90 Day Notice Account</b>	4.55	–	4.55
<b>Derwent Bond</b> 2 year Fixed rate, Fixed term account. Limited Edition	~2.00	–	~2.00
<b>Windermere Bond</b> 2 year Fixed rate, Fixed term account. Limited Edition	~4.00	–	~4.00
<b>Coronation Fixed Term Bond</b> 1 year Fixed term, Variable rate	5.10	–	5.10
<b>Thirlmere Fixed Rate Bond</b> Fixed rate, Fixed term account. Limited Edition. Heartland only ~	~5.00	–	~5.00

~ 2 Year Fixed Rate Fixed Term account.

Interest is payable half-yearly on Gross Accounts and annually on all other share and deposit types. All rates quoted are per annum and variable with the exception of Fixed Rate accounts indicated by ~.

### Member of the Building Societies Association.

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

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