INSTANT ACCESS SHARES



KEY PRODUCT INFORMATION

This Key Product Information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Investment Accounts booklet.

If you would like to talk to us about your account you can:

- o speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR
- Call one of our team 01768 863675
- Visit our website <u>www.penrithbs.co.uk</u>

Account Name Instant Access Shares What is the interest rate? Total Balance Up to £999.99 2.50 2.50 1,000 to £4,999 2.75 2.75 Over £5,000 3.05 3.05 • Interest is paid annually on 31 st December and can be added to the account balance or paid to another bank or building society account by BACS transfe Can Penrith Building change the interest rate? Society Rates are variable. This means we may increase or decrease the rates at any time. When we increase the rates we will tell you about it by placing notices in our Principal Office, on our website or in the local press within three working days of the change or within 30 days of the change, by letter or other personal notice. Where the change is a reduction in the interest rate we will give you writter notification of the change before it comes into effect. This does not apply to: • • interest rate tiers applicable to balances below the minimum operating balance for the account (provided we have clearly told you about the minimum balance requirements); or • fixed rate accounts If your account has a balance of £100 or more at the time the decision is taker to change the interest rate notification will be provided either: • at least 14 days before the rate change. You will then have a period of 30 days form the date of notification during which you may close or switch you account without having to give	SUMMARY BOX			
Up to £999.99 £1,000 to £4,999 Over £5,000 2.50 2.75 3.05 2.50 2.75 3.05 Can Penrith Building change the interest rate? Society Rates are variable. This means we may increase or decrease the rates at any time. When we increase the rates we will tell you about the yplacing notices in our Principal Office, on our website or in the local press within three working days of the change or within 30 days of the change, by letter or other personal notice. Where the change is a reduction in the interest rate we will give you writter notification of the change before it comes into effect. This does not apply to: • interest rate accounts • fixed rate accounts If your account has a balance of £100 or more at the time the decision is taker to change the interest rate change the interest rate change. You will then have a period of 30 days from the date of notification will be provided either: • at least 14 days before the rate change. You will then have a period of 30 days from the date of notification during which you may close or switch you account without having to give any period of notice or having to lose any interest or pay additional charges; or • the notification will be provided at least 14 days plus the period of notice applicable to the account (or 30 days if longer than the notice period) before the rate change. In this case the normal notice period for making applicable to the account (or 30 days if longer than the notice period) before the rate change. In this case the normal notice period for making applicable to the account (or 30 days if longer than the notice period) before the rate change. In this case the normal notice period for making applicable to the account (or 30 days if longer than the notice period) before the rate change. In this case the normal notice period for making applicable to the account (or 30 day	Account Name			
Can Penrith Building change the interest rate? Society Rates are variable. This means we may increase or decrease the rates at any time. When we increase the rates we will tell you about it by placing notices in our Principal Office, on our website or in the local press within three working days of the change or within 30 days of the change, by letter or other personal notice. Where the change is a reduction in the interest rate we will give you writter notification of the change before it comes into effect. This does not apply to: Interest rate tiers applicable to balances below the minimum operating balance for the account (provided we have clearly told you about the minimum balance requirements); or If your account has a balance of £100 or more at the time the decision is taker to change the interest rate notification will be provided either: at least 14 days before the rate change. You will then have a period of 30 days from the date of notification during which you may close or switch you account without having to give any period of notice or having to lose any interest or pay additional charges; or the notification will be provided at least 14 days plus the period of notice applicable to the account (or 30 days if longer than the notice period) before the rate change. In this case the normal notice period for making	What is the interest rate?	Up to £999.99 £1,000 to £4,999 Over £5,000 • Interest is paid and	2.50 2.75 3.05 nually on 31st December a	2.50 2.75 3.05 and can be added to the account
withdrawals from or closing the account will apply. If you do not notify us that you object to a change before the date on which is comes into effect, you will be deemed to have accepted it. The information on our website will be updated within three working days of ar interest rate change.		balance or paid to a Rates are variable. Thi time. When we increas our Principal Office, on of the change or within Where the change or within Where the change is a notification of the chan This does not apply to: • interest rate tiers balance for the a minimum balance • fixed rate accounts If your account has a b to change the interest r • at least 14 days be days from the date account without h interest or pay add • the notification wii applicable to the ac the rate change. withdrawals from on If you do not notify us comes into effect, you	another bank or building s s means we may increa the rates we will tell yo our website or in the loca 30 days of the change, b a reduction in the intere tige before it comes into a applicable to balances account (provided we have requirements); or s balance of £100 or more rate notification will be pre- refore the rate change. Y of notification during wh aving to give any period itional charges; or Il be provided at least 14 ccount (or 30 days if long In this case the nor or closing the account wi that you object to a cha- will be deemed to have a	society account by BACS transfer se or decrease the rates at any ou about it by placing notices in l press within three working days by letter or other personal notice. st rate we will give you written effect. below the minimum operating ave clearly told you about the at the time the decision is taken ovided either: ou will then have a period of 30 ich you may close or switch your of notice or having to lose any 4 days plus the period of notice per than the notice period) before mal notice period for making II apply. ange before the date on which it incepted it.

What would the estimated balance	£1,02.50		
be after 12 months based on a £100			
deposit?	This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.		
What would the estimated balance	£1,027.50		
be after 12 months based on a £1,000 deposit?	This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.		
What would the estimated balance be after 12 months based on a	£5,152.50		
£5,000 deposit?	This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the annual interest rate.		
How do I open and manage my account?	 This account is available to UK residents and can be opened in branch or by post, to open an account simply call into Penrith Building Society with identification and complete the relevant application form. Alternatively, an application pack can be downloaded from our website or posted to you. Details of identification requirements can be obtained from our branch or on our website Minimum investment £1 The Society's total limit on combined savings should not exceed £250,000 You can make payments into your account at any time by cash or cheque at our office during our normal opening hours by bank transfer or by post Cheques made payable to the Society will only be accepted for payment into an account if they contain details (such as the name(s) of the account holder(s) or the account number) You will receive a passbook to help keep track of your savings Payments into your account can only be made in £ sterling If you would like to talk to us about your account you can speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR Call one of our team 01768 863675 Visit our website <u>www.penrithbs.co.uk</u> 		
Can I withdraw money?	 Withdrawals can be made on demand during our normal business hours subject to our withdrawal limits and leaving the minimum balance of £1. You must produce your passbook at the time of withdrawal. You can withdraw money in the following ways: In person at our branch By written postal request 		
Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.		

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Investment Accounts booklet.