

Annual General Meeting 2021

The 142nd Annual General Meeting (AGM) of the members of Penrith Building Society was held at 6.00pm on Wednesday, 21 April 2021. Due to the on going COVID-19 pandemic and the lockdown conditions caused by this, the AGM was again hosted virtually. CEO Tim Bowen presented the agenda from the Penrith Building Society Head Office.

The results were as follows:

RESOLUTION	NUMBER OF VOTES FOR	NUMBER OF VOTES AGAINST	NUMBER OF VOTES WITHHELD	% IN FAVOUR
To receive the Directors' Report, Annual Accounts & Annual Business Statement for the year ended 31 December 2020	642	5	4	98.6
To approve the Directors' Remuneration Report for the year ended 31 December 2020	592	48	11	90.9
To approve the re-appointment of Mazars LLP as Auditor	631	12	8	96.9
To elect				
To elect Roderick McAlpine Ashley	614	24	13	94.3
To elect Kevin Parr	618	23	10	94.9
To re-elect				
To re-elect Timothy James Bowen	622	21	8	95.5
To re-elect Robert James Cairns	617	24	10	94.8
To re-elect Richard Leslie Drinkwater	617	25	9	94.8

RESOLUTION	NUMBER OF VOTES FOR	NUMBER OF VOTES AGAINST	NUMBER OF VOTES WITHHELD	% IN FAVOUR
To re-elect Elspeth Louise James	627	15	9	96.3
To re-elect Janice Lincoln	625	18	8	96.0
To re-elect William Robert Charles Lindsay	617	24	10	94.8
SPECIAL RESOLUTION	NUMBER OF VOTES FOR	NUMBER OF VOTES AGAINST	NUMBER OF VOTES WITHHELD	% IN FAVOUR
That the Rules of Penrith Building Society be amended in the manner specified in the document produced to the meeting.	622	16	13	95.5