

Current Interest Rates



The product information contained within this poster is correct at the time of going to print. Penrith Building Society regularly reviews its products and therefore this information is subject to change at any time.

Investment Interest Rates

As at: 9 December 2019

	+Gross Rate %	¥Tax Free Rate %	^AER %
Regular Saver 200 Fixed term account.	1.75	-	1.75
ISA Issue 2	1.25	1.25	1.25
ISA Issue 3 Transfers in allowed	1.25	1.25	1.25
Homebuyers Bonus Account (1% bonus may apply *)	0.50	-	0.50
APS ISA For spousal inheritance only	1.25	1.25	1.25
Junior Affinity Regular Saver Fixed term account	2.75	-	2.75
JISA	2.00	2.00	2.00
Junior Saver Shares (Junior Saver including bonus)	1.25 #2.50	- -	1.25 #2.50
Deposit Account - Up to £999.99 - £1000 to £20,000 - Over £20,000	0.40 0.45 0.80	- - -	0.40 0.45 0.80
Gross Account Unincorporated Charities	0.75	0.75	0.75
Instant Access Shares - Up to £999.99 - £1000 to £4,999 - Over £5,000	0.40 0.45 0.50	- - -	0.40 0.45 0.50
Affinity Account	0.50	-	0.50

The Society pays interest on all ISAs tax free. We will pay interest on all other savings accounts gross i.e. without tax deducted, you may still need to pay some tax to HMRC in respect of your savings income.

+ Gross rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

¥ Tax Free Rate is the contractual rate of interest payable where the interest is exempt from income tax under current legislation.

^AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

* 1% bonus may apply – see Key Product Information for Terms and Conditions.

This includes a birthday bonus of 1.25% gross.

Closed Issues

	+Gross Rate %	¥Tax Free Rate %	^AER %
Monthly Income Shares	0.85	-	0.85
Beacon Shares £1,000 up to £10,000 On that portion of the balance between £10,000 & £25,000 On that portion of the balance between £25,000 & £65,000 On that portion of the balance over £65,000	0.45 0.60 0.75 0.90	- - - -	0.45 0.53 0.62 0.71
Gross Account Non-residents	0.75	0.75	0.75
Penrith Fixed Term Bond (Issue 1) Limited Edition account. Variable rate	1.70	-	1.70
Penrith Capital Bond 1 (Issue 3) Fixed term account (Existing Penrith Capital Bond Retention Issue 1 holders only)	~1.60	-	~1.60
Penrith Capital Bond 3 (Issue 3) Fixed term account (Existing Penrith Capital Bond Retention Issue 3 holders only)	~1.60	-	~1.60
Penrith Capital Bond Retention (Issue 4) Fixed term account (Existing Penrith Capital Bond Issue 4 account holders only)	~1.60	-	~1.60
Penrith Capital Bond Retention (Issue 5) Fixed term account (Existing Penrith Capital Bond Issue 5 account holders only)	~1.60	-	~1.60
Help to Buy: ISA (HtB: ISA) Cumbria Only	3.00	3.00	3.00
140th Anniversary Bond Limited edition fixed term account	~1.40	-	~1.40
140th Anniversary Bond (Issue 2) Fixed term account (Existing 140th Anniversary Bond holders only)	~1.40	-	~1.40
Ullswater Bond Limited edition fixed term account	~1.60	-	~1.60
Coniston Bond Limited Edition fixed term account	~1.40	-	~1.40
ISA Issue 1	1.25	1.25	1.25
Eden Shares 90 Day Up to £10,000 £10,000 to £30,000 Over £30,000	0.45 0.60 1.35	- - -	0.45 0.60 1.35

ΦAER is variable depending on the amount invested. Illustrative values are based on investments of £10,000, £20,000, £40,000 and £80,000.

~ 2 Year Fixed Rate Fixed Term account.

Interest is payable half-yearly on Gross Accounts and Eden Shares, monthly on the Monthly Income Shares and annually on all other share and deposit types.

All rates quoted are per annum and variable with the exception of Fixed Rate accounts indicated by ~.

Member of the Building Societies Association.

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

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