

Current Interest Rates



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Investment Interest Rates

As at: 1 August 2019

| | +Gross Rate % | ¥Tax Free Rate % | ^AER % |
|---|----------------------|------------------|----------------------|
| Coniston Bond Limited Edition fixed term account | ~1.40 | – | ~1.40 |
| Regular Saver 200 Fixed term account. Branch only opening | 1.75 | – | 1.75 |
| Help to Buy: ISA (HtB: ISA) Cumbria Only | 3.00 | 3.00 | 3.00 |
| ISA Issue 2 | 1.25 | 1.25 | 1.25 |
| Homebuyers Bonus Account (1% bonus may apply *) | 0.50 | – | 0.50 |
| APS ISA For spousal inheritance only | 1.25 | 1.25 | 1.25 |
| Junior Affinity Regular Saver Fixed term account | 2.75 | – | 2.75 |
| JISA | 2.00 | 2.00 | 2.00 |
| Junior Saver Shares (Junior Saver including bonus) | 1.25 #2.50 | – – | 1.25 #2.50 |
| Deposit Account - Up to £999.99 - £1000 to £20,000 - Over £20,000 | 0.40 0.45 0.80 | – – – | 0.40 0.45 0.80 |
| Gross Account Unincorporated Charities | 0.75 | 0.75 | 0.75 |
| Instant Access Shares - Up to £999.99 - £1000 to £4,999 - Over £5,000 | 0.40 0.45 0.50 | – – – | 0.40 0.45 0.50 |
| Affinity Account | 0.50 | – | 0.50 |

The Society pays interest on all ISAs tax free. We will pay interest on all other savings accounts gross i.e. without tax deducted, you may still need to pay some tax to HMRC in respect of your savings income.

+ Gross rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

¥ Tax Free Rate is the contractual rate of interest payable where the interest is exempt from income tax under current legislation.

^AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

* 1% bonus may apply – see Key Product Information for Terms and Conditions.

This includes a birthday bonus of 1.25% gross.

Closed Issues

| | +Gross Rate % | ¥Tax Free Rate % | ^AER % |
|---|------------------------------|------------------|------------------------------|
| Monthly Income Shares | 0.85 | – | 0.85 |
| Beacon Shares £1,000 up to £10,000 On that portion of the balance between £10,000 & £25,000 On that portion of the balance between £25,000 & £65,000 On that portion of the balance over £65,000 | 0.45 0.60 0.75 0.90 | – – – – | 0.45 0.53 0.62 0.71 |
| Regular Saver 300 Fixed term account | 2.50 | – | 2.50 |
| Gross Account Non-residents | 0.75 | 0.75 | 0.75 |
| Penrith Capital Bond Retention Issue 1 Fixed term account (Existing Penrith Capital Bond Issue 1 account holders only) | ~1.50 | – | ~1.50 |
| Penrith Capital Bond Retention Issue 3 Fixed term account (Existing Penrith Capital Bond Issue 3 account holders only) | ~1.50 | – | ~1.50 |
| Penrith Capital Bond Retention Issue 4 Fixed term account (Existing Penrith Capital Bond Issue 4 account holders only) | ~1.60 | – | ~1.60 |
| Penrith Capital Bond Retention Issue 5 Fixed term account (Existing Penrith Capital Bond Issue 5 account holders only) | ~1.60 | – | ~1.60 |
| Penrith Capital Bond Issue 5 Fixed term account | ~1.00 | – | ~1.00 |
| 140th Anniversary Bond Limited edition fixed term account | ~1.40 | – | ~1.40 |
| Ullswater Bond Limited edition fixed term account | ~1.60 | – | ~1.60 |
| ISA Issue 1 | 1.25 | 1.25 | 1.25 |
| Eden Shares 90 Day Up to £10,000 £10,000 to £30,000 Over £30,000 | 0.45 0.60 1.35 | – – – | 0.45 0.60 1.35 |

^AER is variable depending on the amount invested. Illustrative values are based on investments of £10,000, £20,000, £40,000 and £80,000.

~ 2 Year Fixed Rate Fixed Term account.

Interest is payable half-yearly on Gross Accounts and Eden Shares, monthly on the Monthly Income Shares and annually on all other share and deposit types.

All rates quoted are per annum and variable with the exception of Fixed Rate accounts indicated by ~.



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