



Penrith
building society

Listening and Supporting, Since 1877

Current
Interest
Rates



www.penrithbs.co.uk

Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.



Protected

Investment Interest Rates

As at: **1 November 2018**

	⁺ Gross Rate %	[¥] Tax Free Rate %	[^] AER %
Regular Saver 200 Fixed term account. Branch only opening	1.75	–	1.75
Help to Buy: ISA (HtB: ISA) Cumbria Only	3.00	3.00	3.00
ISA Issue 2	1.25	1.25	1.25
Homebuyers Bonus Account (1% bonus may apply *)	0.50	–	0.50
APS ISA For spousal inheritance only	1.25	1.25	1.25
Junior Affinity Regular Saver Fixed term account	2.75	–	2.75
JISA	2.00	2.00	2.00
Junior Saver Shares (Junior Saver including bonus)	1.25 #2.50	– –	1.25 #2.50
Deposit Account - Up to £999.99 - £1000 to £20,000 - Over £20,000	0.40 0.45 0.80	– – –	0.40 0.45 0.80
Gross Account Unincorporated Charities	0.75	0.75	0.75
Instant Access Shares - Up to £999.99 - £1000 to £4,999 - Over £5,000	0.40 0.45 0.50	– – –	0.40 0.45 0.50
Affinity Account	0.50	–	0.50

The Society pays interest on all ISAs tax free. We will pay interest on all other savings accounts gross i.e. without tax deducted, you may still need to pay some tax to HMRC in respect of your savings income.

⁺ Gross rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

[¥] Tax Free Rate is the contractual rate of interest payable where the interest is exempt from income tax under current legislation.

[^]AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

* 1% bonus may apply – see Key Product Information for Terms and Conditions.

This includes a birthday bonus of 1.25% gross.

Closed Issues

	⁺ Gross Rate %	[¥] Tax Free Rate %	[^] AER %
Monthly Income Shares	0.85	–	0.85
Beacon Shares			
£1,000 up to £10,000	0.45	–	0.45
On that portion of the balance between £10,000 & £25,000	0.60	–	0.53
On that portion of the balance between £25,000 & £65,000	0.75	–	0.62
On that portion of the balance over £65,000	0.90	–	0.71
Regular Saver 300			
Fixed term account	2.50	–	2.50
Gross Account Non-residents	0.75	0.75	0.75
Penrith Capital Bond Retention Issue 1			
Fixed term account (Existing Penrith Capital Bond Issue 1 account holders only)	~1.50	–	1.50
Penrith Capital Bond Retention Issue 3			
Fixed term account (Existing Penrith Capital Bond Issue 3 account holders only)	~1.50	–	1.50
Penrith Capital Bond Retention Issue 4			
Fixed term account (Existing Penrith Capital Bond Issue 3 account holders only)	~1.60	–	~1.60
Penrith Capital Bond Issue 5			
Fixed term account	~1.00	–	1.00
Penrith Capital Bond Issue 4			
Fixed term account	~1.20	–	1.20
140th Anniversary Bond			
Limited edition fixed term account	~1.40	–	1.40
Ullswater Bond			
Limited edition fixed term account	~1.60	–	~1.60
ISA Issue 1	1.25	1.25	1.25
Eden Shares 90 Day			
Up to £10,000	0.45	–	0.45
£10,000 to £30,000	0.60	–	0.60
Over £30,000	1.35	–	1.35

^ΦAER is variable depending on the amount invested. Illustrative values are based on investments of £10,000, £20,000, £40,000 and £80,000.

~ 2 Year Fixed Rate Fixed Term account.

Interest is payable half-yearly on Gross Accounts and Eden Shares, monthly on the Monthly Income Shares and annually on all other share and deposit types.

All rates quoted are per annum and variable with the exception of Fixed Rate accounts indicated by ~.



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Need more information?

To find out more about our savings range either speak with one of our Customer Representatives in branch, which is located at 7 King Street, Penrith or give us a call on 01768 863675 and we will be pleased to help.

Further details, including full terms and conditions of accounts offered by the Society can be found in the relevant key product information document, available upon request or viewable at www.penrithbs.co.uk.

The product information contained within this leaflet is correct at the time of going to print. Penrith Building Society regularly reviews its products and therefore this information is subject to change at any time.

Penrith Building Society Registered Office:

7 King Street, Penrith, Cumbria, CA11 7AR. A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Our Financial Services Register number is 164473.

www.penrithbs.co.uk

📍 7 King Street, Penrith, Cumbria CA11 7AR

☎ 01768 863 675 ✉ enquiries@penrithbs.co.uk



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