

# Product Information Sheet – Residential Range

## FOR INTERMEDIARY USE ONLY

Information correct as at 6<sup>th</sup> May 2021

01768 863675

Product	Product Code	Distribution	Initial Rate	Initial Period	Reverts to	App Fee	Product Fee	Fees Assist Package	Max LTV	Min Loan	Max Loan	ERC <sup>■</sup>	Features
STANDARD RESIDENTIAL RANGE													
2 Year Discount (Purchase)	P017	• Broker • Direct	2.99%	2 Years	SVR	£199	£500	No	90% <sup>5</sup>	£30,000	£275,000	1.76% during disc. period	<ul style="list-style-type: none"><li>• A discount of 1.76% off the Society's SVR for 2 years, initial rate payable 2.99%. The rate payable will not go below a floor rate of 2% during the discounted period.</li><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• Portable</li></ul>
2 Year Discount (Remortgage)	R261							Yes <sup>2, 4</sup>					
2 Year Discount - Large Loan (Purchase)	P018					£699	£500	No	90% <sup>5</sup>	£275,001	£750,000 <sup>6</sup> £450,000 <sup>7</sup>		
2 Year Discount - Large Loan (Remortgage)	R262							Yes <sup>2, 4</sup>					
Shared Ownership (Purchase)	P019	• Broker • Direct	3.19%	2 Years	SVR	£199	£0	No	90%	£50,000	£250,000	1.56% during disc. period	<ul style="list-style-type: none"><li>• A discount of 1.56% off the Society's SVR for 2 years, initial rate payable 3.19%. The rate payable will not go below a floor rate of 2% during the discounted period.</li><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• Portable</li></ul>
Shared Ownership (Remortgage)	R263							Yes <sup>2, 4</sup>					
Standard Variable Rate (SVR <sup>1</sup> ) (Purchase & Remortgage)	SV19	• Broker • Direct	4.75%	N/A	N/A	£199	£500	No	90% <sup>5</sup>	£30,000	£750,000 <sup>6</sup> £450,000 <sup>7</sup>	Yes <sup>5</sup>	None
Self-Build/Renovation (Purchase & Remortgage)	P004	• Broker • Direct	4.99%	2 Years	SVR+ 0.75%	£249	£750	No	75%	£30,000	£275,000	3% during disc. period	<ul style="list-style-type: none"><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• For owner occupation only</li></ul>
Self-Build/Renovation - Large Loan (Purchase & Remortgage)	P005				SVR+ 0.75%	£749	£750	No	75%	£275,001	By Individual Agreement		
2 Year Fixed Rate (Purchase)	P020	• Direct ONLY	3.49%	2 Years	SVR	£199	£800	No	90% <sup>5</sup>	£75,000	£250,000	3% during fixed period	<ul style="list-style-type: none"><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• Portable</li></ul>
2 Year Fixed Rate (Remortgage)	R264							Yes <sup>2, 4</sup>					
Second Home (Purchase & Remortgage)	H2ND	• Broker • Direct	3.25%	2 Years	SVR	£249	£800	No	75% C&I 70% IO	£75,000	£750,000	2% during disc. period	<ul style="list-style-type: none"><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• Portable</li></ul>
RESIDENTIAL ADDITIONAL BORROWING (EXISTING CUSTOMERS ONLY)													
Residential Further Advance	ADBR	• Broker • Direct	3.00%	2 Years	SVR	£99	Nil	No	90% <sup>5</sup>	£5,000	£750,000 <sup>6</sup> £450,000 <sup>7</sup>	1.75% during disc. period	<ul style="list-style-type: none"><li>• Overpayments up to 10% of the outstanding loan, per annum</li></ul>
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# Product Information Sheet - Specialist Range

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Product	Product Code	Distribution	Initial Rate	Initial Period	Reverts to	App Fee	Product Fee	Fees Assist Package	Max LTV	Min Loan	Max Loan	ERC <sup>■</sup>	Features
BUY TO LET													
Buy to Let (Purchase)	BLP8	<ul style="list-style-type: none"><li>• Broker</li><li>• Direct</li></ul>	3.49%	3 Years	SVR	£249	£800	No	70%	£30,000	£275,000	1.26% during disc. period	<ul style="list-style-type: none"><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• Portable</li></ul>
Buy to Let - Large Loan (Purchase)	P006					£749				£275,001	£500,000		
Buy to Let (Remortgage)	R254					£249	£800	Yes <sup>2,4</sup>		£30,000	£275,000		
Buy to Let - Large Loan (Remortgage)	R255					£749				£275,001	£500,000		
Buy to Let Further Advance	ADBL		3.49%	3 Years	SVR	£99	Nil	No		£5,000	£500,000	1.26% during disc. period	
Holiday Let (Purchase & Remortgage)	P011		4.25%	3 Years	SVR	£249	£800	No	70%	£30,000	£500,000	2% during disc. period	<ul style="list-style-type: none"><li>• A discount of 0.50% off the Society's SVR for 3 years, initial rate payable 4.25%. The rate payable will not go below a floor rate of 3% during the discounted period.</li><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• Portable</li></ul>
EXPAT & FOREIGN CURRENCY													
Expat Residential (Purchase & Remortgage)	P012	<ul style="list-style-type: none"><li>• Broker</li><li>• Direct</li></ul>	3.89%	3 Years	SVR	£249	£1250	No	75%	£75,000	£500,000	3% during disc. period	<ul style="list-style-type: none"><li>• Overpayments up to 10% of the outstanding loan, per annum</li><li>• The product provides a discount off the Society's SVR for 3 years. The rate payable will not go below a floor rate of 3% during the discounted period.</li><li>• Portable</li></ul>
Expat Buy to Let (Purchase & Remortgage)	P013		3.99%			£249	£1350		70%	£75,000	£500,000	3% during disc. period	
Foreign Currency Residential (Purchase & Remortgage)	P016		3.75%			£249	£1250		75%	£75,000	£500,000	3% during disc. period	
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<b>SPECIALIST PRODUCTS</b>													
Special Situations (Light) <sup>8</sup>	S801	<ul style="list-style-type: none"> <li>• Broker</li> <li>• Direct</li> </ul>	3.75%	3 Years	SVR	£299	£999	No	85%	£30,000	£250,000	2% during disc. period	<ul style="list-style-type: none"> <li>• Overpayments up to 10% of the outstanding loan, per annum</li> <li>• Portable</li> </ul>
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**Products can be withdrawn at any time without notice. Terms and conditions apply.** <sup>1</sup>SVR – Standard Variable Rate (currently 4.75%) <sup>2</sup>Solicitors Fees: The Society's nominated Solicitors must act for both the Society and the applicant. For mortgage applications where additional legal work is required, you will be liable for any additional legal fees, but these will be agreed between you and the Solicitors before the additional work is carried out. Once legal works have commenced if you withdraw from the transaction or fail to take up the mortgage advance then you will become responsible for all the legal costs without contribution from the Society. <sup>3</sup> Subject to a maximum contribution of £500 towards legal costs (excluding stamp duty) will be paid. <sup>4</sup>Free basic valuation available. Max property value £1m. For properties £1m+, valuation fee to be paid by applicant. <sup>5</sup>Higher lending charge paid by Penrith Building Society up to a maximum of £1,500. SV19 product, If HLC paid by Society, then this is repayable if loan redeemed within first 2 years. <sup>6</sup>Max Loan amount for up to 75% LTV. <sup>7</sup>Max Loan Amount for up to 90% LTV <sup>8</sup>Special Situations scheme is for residential applications that fall outside of the Society's standard lending criteria. Contact Society for further information. ■ ERC calculated on outstanding loan balance less the permitted 10% overpayment allowance.



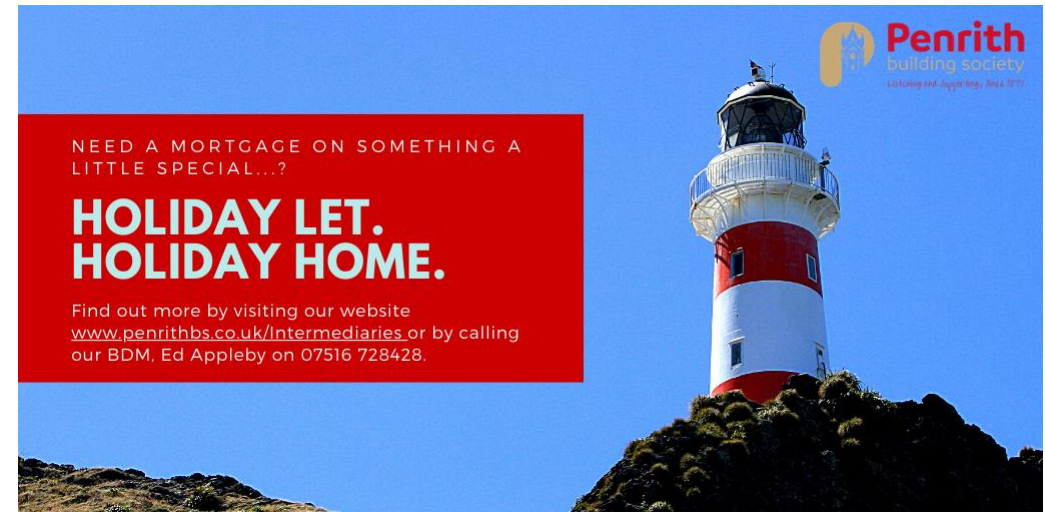
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### Special Situations?

“ A historic default, which had been satisfied years ago had prevented me obtaining a mortgage with a high street lender. The Special Situations range from Penrith Building Society helped me finally get onto the property ladder... ”

Ms L, Staff Nurse, Cumbria

Find out more by visiting our website  
www.penrithbs.co.uk/intermediaries or by calling our  
BDM, Ed Appleby on 07516 728428.



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NEED A MORTGAGE ON SOMETHING A  
LITTLE SPECIAL...?

## HOLIDAY LET. HOLIDAY HOME.

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our BDM, Ed Appleby on 07516 728428.