

PENRITH CAPITAL BOND 5 (Issue 4)

KEY PRODUCT INFORMATION

This Key Product Information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Investment Accounts.

SUMMARY BOX	
Account Name	Penrith Capital Bond 5 (Issue 4)
What is the interest rate?	<p>+Gross Rate % / ^AER% 4.00%</p> <ul style="list-style-type: none">Interest is paid annually on 31st December and on maturity and will be added to the account balance.Interest rates on this account are fixed for the two-year term of the account.
Can Penrith Building Society change the interest rate?	The interest rate on this account is fixed for two years from the date of opening and is guaranteed for the term of the investment. This means we cannot change the rate until after the fixed rate period.
What would the estimated balance be on maturity based on a £5,000 deposit?	<p>£5,408.00</p> <p>This projection is provided for illustrative purposes only. It is based on no further deposits or withdrawals being made and interest being added to the account. The projected balance is based on the fixed interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none">This account is available to individual UK residents, who have a maturing Penrith Capital Bond 5 (Issue 3) only.Minimum investment £5,000.Maximum investment £50,000.One account per customer held individually (joint accounts are not permitted).The Society's total limit on combined savings should not exceed £250,000.No further receipts are permitted after the initial deposit.Payments into your account can only be made in £ sterling.
Can I withdraw money?	<p>Withdrawals are not permitted prior to maturity except on death of the investor.</p> <p>This account will mature 2 years from inception. After the fixed rate period your account will become a variable rate Instant Access Shares account. We will write to you before the end of the fixed rate period to let you know the options available to you as well as advising you of the interest rate currently payable on the Instant Access Shares Account.</p>
Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do, we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Investment Accounts.

If you would like to talk to us about your account, you can:

- speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at savings@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

